

Siligmuller & Norvid Wealth Advisors LLC

Client Relationship Summary

Form CRS - June 10, 2020

Is An Investment Advisory Account Right For you?

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

Item 1. Introduction

Siligmuller & Norvid Wealth Advisors, LLC (SNWA), is an investment adviser and provides advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services and how you pay. Please ask us for more information. There are some suggested questions on page 2. You can visit www.investor.gov/CRS for free simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisors, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

- We offer investment advisory services for individuals with a minimum portfolio of \$1.0 million.
- If you open an advisory account, you will pay an on-going **asset-based fee** at the end of each quarter for our services, based on the total value of your advisory account.
- We will buy and sell investments in your account without asking you in advance (it's a "**discretionary account**").
- Before we invest your funds, we will discuss your investment goals and develop a plan or strategy to achieve their financial goals (i.e. retirement planning or college funding).
- While we consider many types of investments, most holdings will be invested in publicly traded Mutual Funds or Exchange Traded Funds (ETFs).
- Once your funds are invested, we regularly monitor your account. We will provide detailed reports that show current holdings, rate of return and activity on a quarterly basis.

Item 3. Fees, Cost, Conflicts, and Standard of Conduct

Fees and costs affect the value of your account over time. Please ask your financial adviser for personalized information on the fees and costs that you will pay.

- Our fees are based on a percentage of the value of the assets in your advisory account, whether your investments go up or down. The more assets invested the more you will pay, therefore we have an incentive to increase the assets in your account. However, at various asset levels (breakpoints) the percentage fee is reduced. Mutual Funds and ETF's also charge management fees and custodians charge transaction fees.
- Please see Form ADV Part 2B items 4,5,6,7 & 8.
- We are held to a fiduciary standard that covers our entire investment advisory relationship with you. We are required to act in your best interest and not put our interest ahead of yours. However the way we make money can create a conflict; we must eliminate these conflicts or tell about them so you can understand and assess. We get paid based on assets being managed so any

proposal to reduce the funds managed (such as to pay down of mortgage or invest directly in real estate) would be a conflict.

- We receive no commission income from any intermediaries that we use. We also have a conflict with regards to the custodian that we primarily use (Charles Schwab) as they provide services. See Form ADV Part 2A Item 7, 8, 10, 11 and 12.

Item 4. Disciplinary History

- SNWA has no disciplinary events or history.
- An owner/advisor has a disclosed disciplinary event with the NASD that occurred in 1989 while employed elsewhere as a financial principal. Please review Form Adv Part 2A item 13.

Item 5. Additional Information

We encourage you to seek additional information.

- For additional information on our advisory services, see our Form ADV brochure on IAPD or www.investor.gov, or on website at www.siligmuellder.com
- To report problem to SEC, visit www.investor.gov or call the SEC's toll-free investor assistance line at 800-732-0330.
- SNWA only has three employees and two are registered representatives – Dale Siligmuellder and Steve Norvid. You may contact either of them directly with any questions, or in writing (see “contact us” tab of our website www.siligmuellder.com for phone and mailing information).

Conversation Starters – Key questions to ask.

Ask our financial professionals these key questions about our investment services and accounts.

1. Given my financial situation, why should I choose an investment advisory account?
2. Do the math for me. How much would I pay per year of an advisory account? What would make those fees more or less? What service will I receive for those fees?
3. What additional costs should I expect in connection with my account?
4. Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?
5. What are the most common conflicts of interest in your advisory accounts? Explain how you will address those conflicts when providing services to my account.
6. How will you choose investments to recommend for my account?
7. How often will you monitor my account's performance and offer investment advice?
8. Do you or your firm have a disciplinary history? For what type of conduct?
9. What is your relevant experience, including licenses, education and other qualifications? Please explain what the abbreviations in your licenses are and what they mean.
10. Who is the primary contact person for my account? What can you tell me about any legal obligations to me?
11. Who can I talk to If I have concerns about how this person is treating me?