

Siligmuller & Norvid Wealth Advisors LLC - Client Relationship Summary

Form CRS – March 27, 2023

Introduction

Siligmuller & Norvid Wealth Advisors, LLC (“SNWA”), is registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for the retail investor to understand these differences. This document gives you a summary of the types of services and how you pay. Please ask us for more information. You can visit www.investor.gov/CRS for free and simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisors, and investing.

Relationships and Services

What investment services and advice can you provide me?

- We offer investment advisory services for individuals with a minimum portfolio of \$1.0 million; these services include asset management and financial/retirement planning.
- If you open an advisory account, you will pay an on-going **asset-based fee** at the end of each quarter for our services, based on the total value of your advisory account.
- We will buy and sell investments in your account without asking you in advance (it’s a “**discretionary account**”).
- Before we invest your funds, we develop a plan based on your goals (i.e. retirement planning or college funding), circumstances, and risk tolerance.
- While we consider many types of investments, most holdings will be invested in publicly traded Mutual Funds or Exchange Traded Funds (ETFs).
- Once your funds are invested, we regularly monitor your account. We will provide detailed reports that show current holdings, rate of return and activity on a quarterly basis.
- For more detailed information about our services and clients, please see [Form ADV Part 2A](#) items 4 and 7.

Here are some questions you can use to start a conversation with your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

- The fees you will pay are based on a percentage of the value of the assets in your advisory account, whether your investments go up or down. The more assets invested the more you will pay, therefore we have an incentive to increase the assets in your account. However, at various asset levels (breakpoints) the percentage fee is reduced.
- Mutual Funds and ETF’s also charge management fees, and custodians charge transaction fees.
- Our fee is charged quarterly based on the market value of assets under management as of the calendar quarter end.
- Please see [Form ADV Part 2A](#) items 5 and 6 for additional details.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Here are some questions you can use to start a conversation with your financial professional:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We get paid based on assets being managed, so any proposal to reduce the funds managed (such as to pay down mortgage, or invest directly in real estate) would be a conflict.
- We also have a conflict with regards to the custodian that we primarily use (Charles Schwab) as they provide services. However, we receive no commission income from any intermediaries that we use.
- Please see [Form ADV Part 2A](#) items 7, 10, 11 and 12 for additional details.

Here is a question you can use to start a conversation with your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals' revenue is derived from fees for the investment advisory services they provide. These fees are ongoing based on percentage of assets in your account. As noted above, our financial professionals have an incentive to have more assets in your account since that are paid based on an asset-based fee.

Do you or your financial professionals have legal or disciplinary history?

- SNWA has no disciplinary events or history.
- An owner/advisor has a disclosed disciplinary event with the NASD that occurred in 1989 while employed elsewhere as a financial principal. Please see www.adviserinfo.sec.gov for additional information.

Here is a question you can use to start a conversation with your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

We encourage you to seek additional information.

- For additional information on our advisory services, see our Form ADV brochure on IAPD or www.investor.gov, or on website at www.siligmueller.com.
- To report problem to SEC, visit www.investor.gov or call SEC's toll-free investor assistance line at 800-732-0330.
- SNWA has only three employees, and two are registered representatives – Dale Siligmueller and Steve Norvid. You may contact either of them directly with any questions, or in writing (see “contact us” tab of our website www.siligmueller.com for phone and mailing information).

Here is a question you can use to start a conversation with your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?